

**THE FINANCIAL IMPLICATIONS OF THE API (ANGKA PENGENAL IMPOR)
IMPLEMENTATION IN PT X FOR THE PERIOD OF JANUARY 2023 – FEBRUARY
2025 IN RELATION TO THE 2025 CUSTOM TAX AUDIT**

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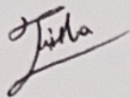


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STATEMENT BY THE AUTHOR

I hereby declare that this submission is my own work and to the best of my knowledge, it contains no material previously published or written by another person, nor material which to a substantial extent has been accepted for the award of any other degree or diploma at any educational institution, except where due acknowledgement is made in the thesis.



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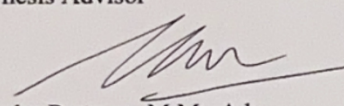


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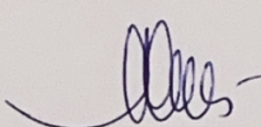


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ABSTRACT

THE FINANCIAL IMPLICATIONS OF THE API (ANGKA PENGENAL IMPOR) IMPLEMENTATION IN PT X FOR THE PERIOD OF JANUARY 2023 – FEBRUARY 2025 IN RELATION TO THE 2025 CUSTOM TAX AUDIT

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This study intends to investigate how PT X's financial statements and compliance performance from 2023 to early 2025 are affected by Value-Added Tax (VAT) and withholding tax (PPh Article 22) reporting. Additionally, the study explores the difficulties in applying proper HS code classifications, particularly for the two distinct purchasing models of Purchase to Order (PTO) and Purchase to Stock (PTS). The study employed a mixed-method approach, combining qualitative interviews with the finance general manager of PT X and an external independent party with quantitative examination of financial data, VAT and tax penalty records, and t-tests.

Results reveal that PT X continuously reported VAT overpayments over the periods under observation. This had little influence on cash flows as PT X had not issued a restitution, but it did have an impact on the balance sheet by raising prepaid tax assets. Errors in the classification of the HS code in the withholding tax (PPh Article 22) reporting led to tax penalties, which had negative impacts on cash flow, liabilities, and net income. Interview triangulation verified that classification issues are widespread in the sector and have major financial implications.

Ultimately, the analysis supports all three hypotheses: financial statements are greatly impacted by VAT and withholding tax (PPH Article 22) reporting; tariff and HS code classification is strongly influenced by purchasing models; and tax liabilities and reporting accuracy are impacted by incorrect classification. These results highlight how important it is to enhance internal controls and tax compliance strategies.

Keywords: Value-Added Tax (VAT), PPh Article 22, financial reporting, HS code classification, tax compliance, PT X, purchasing models.





DEDICATION

In appreciation of my parents' unwavering love, support, and encouragement, this thesis is dedicated to them.



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